

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

Assessment Year

2022-23

(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AARCS3759E		
Name	SATYAM CONSTRUCTION PRIVATE LIMITED		
Address	AKASH APRTMENTFIRST FLOOR GOPALPUR , Asansol Court S.O , Raghunath Chak , BARDHAMAN , 32-West Bengal , 91-India , 713304		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	757019731281022

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		43,17,282
	Book Profit under MAT, where applicable	2	42,44,227
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	11,22,494
	Interest and Fee Payable	5	1,29,367
Accreted Income & Tax Detail	Total tax, interest and Fee payable	6	12,51,861
	Taxes Paid	7	12,51,870
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 10
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Intcrst payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
(+)Tax Payable /(-)Refundable (12-13)	14	0	

This return has been digitally signed by ARUN KRISHNA BAGCHI in the capacity of Director having PAN AEUPB5252P from IP address 115.96.154.236 on 28-Oct-2022

DSC Sl. No. & Issuer 3660655 & 20958473CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AARCS3759E06757019731281022A0DB5E4CFDE64C0F9BA6DEAA9A0BBA99B831E798

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**SATYAM CONSTRUCTION PRIVATE LIMITED**  
AKASH APARTMENT FIRST FLOOR, GOPALPUR ASANSOL- 713304(WB)  
CIN No.- U70109WB2012PTC171638

E-mail id - aasthagroup2019@gmail.com

**NOTICE**

NOTICE is hereby given that the Annual General Meeting of the members of company SATYAM CONSTRUCTION PRIVATE LIMITED will be held at Registered Office on Friday, 30<sup>th</sup> day of September, 2022, at 04:30 P.M. to transact the following business :-

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2022 together with the Compliance Certificate, Auditors and Directors Report thereon.
2. To appoint Auditors of the Company and fix their remuneration thereto.

**Place: Kolkata**  
**Date: 05.09.2022**

Satyam Construction Pvt. Ltd. **For and behalf of the Board,** Satyam Construction Pvt. Ltd.



Director

**Director**

A.K Bagchi

DIN- 01573942



Director

**Director**

Santosh Mandal

DIN- 05211173

**NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. The proxies to be effective should be deposited at the registered office of the company not later than 48 hours before the commencement of the meeting.
2. Members are requested to notify change of address, if any, immediately on receipt of this notice.

**SATYAM CONSTRUCTION PRIVATE LIMITED**  
AKASH APARTMENT FIRST FLOOR, GOPALPUR ASANSOL- 713304(WB)  
CIN No.- U70109WB2012PTC171638

E-mail id - aasthagroup2019@gmail.com

**DIRECTORS' REPORT**

Dear Members  
SATYAM CONSTRUCTION PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2022.

**FINANCIAL HIGHLIGHTS**

(Amount In Rs. Hundred)

Particular	Year ended 31 <sup>st</sup> March 2022	Year ended 31 <sup>st</sup> March 2021
Revenue from operations	7,12,938.73	21,047.25
Other Income	29.84	102.82
Profit/ (Loss) before taxation	42,442.26	1,720.25
Less: Tax Expense	12271.12	454.61
Profit/ (Loss) after tax	30,171.14	1265.64
Add: Balance B/F from the previous year	92,949.73	91,684.09
Balance Profit / (Loss) C/F to the next year	1,23,120.87	92,949.73

**DIVIDEND**

No dividend has been proposed for the year for strengthening the financial position of the company.

**MEETINGS OF THE BOARD OF DIRECTORS**

During the financial year ended 31st March, 2022, 4(Four) Meetings of the Board of Directors of the company was held.

\*The numbers of meetings attended by the Directors during the FY 2021-22 is as follows:

<u>Name of the Directors</u>	<u>Number of meetings attended/total meetings held during the FY 2020-21</u>
DIPAK SARKAR	4/4
ANIRBAN DAS	4/4
ARUN KRISHNA BAGCHI	4/4
SANTOSH MANDAL	4/4
BICHITRA RANJAN DAS	4/4

**DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company



#### **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177(8) of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

#### **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

#### **REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

The Company in order to maintain and strengthen its earnings, has deviated into other areas of business and we are overwhelmed to inform that the company has earned a pretax profit of Rs.42,44,226/- We are anticipating better earnings next year.

#### **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

No Loans and Guarantees covered under the provisions of Section 186 of the Companies Act, 2013 are given in the current financial year.

#### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The particulars of contracts or arrangements with related parties referred to in sub section (1) of section 188 entered by the Company during the financial year ended 31st March, 2022 is not applicable.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGD & OUTGO:**

The provisions of Section 134(3) (m) of the Companies Act, 2013 do not apply to the Company. There was no foreign exchange inflow or Outflow during the year under review.

#### **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

#### **DEPOSITS**

The Company has not accepted any deposits during the year under review.

#### **TRANSFER TO RESERVES**

During the Financial year under review no amount was transferred to either any of the Reserves

#### **DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

There are no companies which have become or ceased to be the Company's subsidiaries, Joint ventures or associate companies during the year under review.

#### **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

#### **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

#### **ADEQUACY OF INTERNAL FINANCIAL CONTROLS SYSTEM OVER FINANCIAL REPORTING**

The Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants Of India.

#### **BOARD'S COMMENT ON THE AUDITOR'S REPORT**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

#### **STATUTORY AUDITORS**

**Anjali Jain & Associates.**, Kolkata was appointed as Statutory Auditors of your Company at the Annual General Meeting held in the year 2019 for a term of consecutive five years and continue to hold the office for 5 years as originally appointed which shall be ratified at the AGM.

**Anjali Jain & Associates**, Chartered Accountants have also given their confirmation regarding compliance of conditions prescribed under Sections 139 and 141 of the Act in regard to continuation of their term.

#### **SHARES**

- a) Buy Back of Securities - The Company has not bought back any of its securities during the year under review.
- b) Sweat Equity - The Company has not issued any Sweat Equity Shares during the year under review.
- c) Bonus Shares - No Bonus Shares were issued during the year under review.
- d) Employees Stock Option - The Company has not provided any Stock Option Scheme to the employees.



### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended 31st March, 2022, the Company has followed the applicable accounting standards and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as it give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit and loss of the Company for that period;
- c) The Directors have taken proper and sufficient care for the companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a 'going concern' basis;
- e) The Company being unlisted, sub clause(e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- f) The Director have devised proper system to ensure to compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### **ACKNOWLEDGMENT**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

**Place: Kolkata**

**Date: 05.09.2022**

**For and behalf of the Board**

Satyam Construction Pvt. Ltd. Satyam Construction Pvt. Ltd.

*A.K. Bagchi*

Director

**Director**

A.K Bagchi

DIN- 01573942

*Santosh Mandal*

Director

**Director**

Santosh Mandal

DIN- 05211173

# ANJALI JAIN & ASSOCIATES

Chartered Accountants

Address:

29, R.N. MUKHERJEE ROAD, KOLKATA - 700 001



email: [j.avnish@gmail.com](mailto:j.avnish@gmail.com)  
Tel: (033) 2248-40660335

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF SATYAM CONSTRUCTION PRIVATE LIMITED

#### Report on the Audit of the Financial Statements

##### Opinion

We have audited the accompanying financial statements of **SATYAM CONSTRUCTION PRIVATE LIMITED** ('the Company'), (CIN NO. - U70109WB2012PTC171638) which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year ended on that date, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards generally accepted in India, of the state of affairs of the Company as at 31st March, 2022 and its Profit for the year ended on that date.

##### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our Report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

##### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for prevention and detection of frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and





presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





Materiality in the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluation the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our Report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

As required by Section 143(3) of the Act, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account as produced before us.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the Directors as on 31<sup>st</sup> March, 2022 and taken on record by the Board of Directors, none of the Directors are disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in term of Section 164 (2) of the Act.
- f. Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:





- i) The Company does not have any pending litigations which would impact its financial position as disclosed in the financial records and we have not been informed of any such matters by the management.
- ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses as disclosed in the financial records and we have not been informed of any such matters by the management.
- iii) The company need not transfer any amount to the Investor Education and Protection Fund by the Company since there were no such amounts to be transferred during the year as disclosed in the financial records and we have not been informed of any such matters by the management.
- iv) The management has represented that other than those disclosed in the notes to accounts,  
a. no funds have been **advanced or loaned or invested** (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding whether recorded in writing or otherwise, that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.  
b. no funds have been **received by the company** from any person(s) or entities including foreign entities ("Funding Parties") with the understanding whether recorded in writing or otherwise, that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
- v) Based on the audit procedures performed, we have to report that nothing has come to our notice that has caused us to believe that the above representations given by the management contain any material mis-statement.
- vi) No dividend has been declared or paid during the year by the company and hence compliance to section 123 of the Companies Act, 2013 is not applicable.

**For Anjali Jain & Associates**  
**Chartered Accountants**  
**FRN:-03247C**

*Anjali Jain*  
**Neeru Jain**  
**(Partner)**  
**M.No: 055776**



**UDIN:- 22055776ATLEBX3203**  
**PLACE: - KOLKATA**  
**DATE: - 05<sup>th</sup> SEPTEMBER, 2022**



**SATYAM CONSTRUCTION PRIVATE LIMITED**  
**AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL**  
**CIN-U70109WB2012PTC171638**  
**COMPUTATION OF INCOME FOR THE YEAR ENDED 31ST MARCH, 2022**

SL. NO.	PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
1	<b>INCOME FROM BUSINESS</b>		
	Net Profit as per Profit & Loss Account		42,44,226.00
	Add : Depreciation as per Companies Act, 1956	1,92,772.00	
	Add: Donation	7,000.00	
	Add: Interest on TDS	2,126.00	
	Add: Interest on ESI	10,032.00	
	Add: Interest on P.Tax	13.00	2,11,943.00
			<b>44,56,169.00</b>
	Less : Depreciation as per Income Tax Act,1961	1,38,887.00	1,38,887.00
	<b>GROSS TOTAL INCOME</b>		<b>43,17,282.00</b>
			43,17,282.00
	Rounded Off under section 288A		(2.00)
	<b>TOTAL INCOME</b>		<b>43,17,280.00</b>
	Tax Payable ( @ 25%)		10,79,320.00
	Add : Education Cess ( @ 4%)		43,173.00
	<b>TAX LIABILITY</b>		<b>11,22,493.00</b>
	Add: Interest for default in payment of advance tax(Sec. 234B)		
	Add:Interest for deferment of advance tax (Sec. 234C)	54,215.00	1,18,631.00
			12,41,124.00
	Less: TDS		48,712.00
	<b>Refund</b>		<b>11,92,410.00</b>

**Computation of Book Profit U/s 115JB of Income Tax Act, 1961**

<b>Net Profit as per Profit &amp; Loss Account</b>		42,44,225.62
<b>BOOK PROFIT</b>		42,44,225.62
<b>Tax Payable U/s 115JB ( 15.6% of above)</b>		<b>6,62,099.00</b>

For and on Behalf of  
 Satyam Construction Pvt. Ltd. Satyam Construction Pvt. Ltd.  
**SATYAM CONSTRUCTION PVT LTD**  
*A.K Bagchi* (Director) *Santosh Mandal* (Director)  
 A.K Bagchi Santosh Mandal  
 DIN-01573942 DIN-05211173

**SATYAM CONSTRUCTION PRIVATE LIMITED**  
AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL

CIN-U70109WB2012PTC171638

**BALANCE SHEET AS AT 31ST MARCH, 2022**

Particulars	Notes	Year	Year
		Ended 31.03.2022	Ended 31.03.2021
		Amount in 100's	Amount in 100's
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	1,16,875.00	1,16,875.00
(b) Reserves and Surplus	3	1,58,945.87	1,28,774.73
(c) Money Received Against Share Warrants		-	-
<b>(2) Share Application Money Pending Allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	4	57,321.68	1,17,994.40
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings	5	1,35,293.36	1,36,813.99
(b) Trade Payables	6	-	6,304.61
(c) Other Current Liabilities	7	1,52,186.55	5,12,681.91
(d) Short-Term Provisions	8	51,185.40	40,788.86
<b>Total Equity &amp; Liabilities</b>		<b>6,71,807.86</b>	<b>10,60,233.50</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Property, plant and equipment and Intangible assets</b>			
1. Property, plant and equipment		2,924.64	2,479.86
2. Intangible Assets		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)	4	261.20	121.08
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
<b>(2) Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories	10	4,51,296.46	7,48,173.41
(c) Trade Receivables	10	-	-
(d) Cash and Cash Equivalents	11	8,364.64	26,424.45
(e) Short-Term Loans and Advances	12	2,08,960.90	2,83,034.70
(f) Other Current Assets		-	-
<b>Total Assets</b>		<b>6,71,807.84</b>	<b>10,60,233.50</b>

Significant Accounting Policies

1

As per our report of even date

Date:- 05.09.2022

Place: Kolkata

UDIN -22055776ATLEBX3203



For and on Behalf of  
Anjali Jain & Associates  
Chartered Accountants

*Neeru Jain*  
NEERU JAIN  
(Partner)

Membership No. : 055776

For and on Behalf of

SATYAM CONSTRUCTION PRIVATE LIMITED

Satyam Construction Pvt. Ltd.

Satyam Construction Pvt. Ltd.

*A.K. Bagchi*  
Director  
(Director)

A.K Bagchi  
DIN-01573942

*Santosh Mandal*  
(Director)

Santosh Mandal  
DIN-05211173

Director



**SATYAM CONSTRUCTION PRIVATE LIMITED**  
AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL  
CIN-U70109WB2012PTC171638

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2022				
Sr. No	Particulars	Notes	Year Ended 31.03.2022	Year Ended 31.03.2021
			Rupees in 100's	Rupees in 100's
I	Revenue From Operations	13	7,12,938.73	21,047.25
II	Other Income	14	29.84	102.82
III	<b>III. Total Income (I +II)</b>		<b>7,12,968.57</b>	<b>21,150.07</b>
IV	<b>Expenses:</b>			
	Cost of Materials Consumed	15	2,29,983.66	1,35,271.30
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	16	2,96,877	(2,07,235)
	Employee Benefit Expense	17	77,040.44	59,798.62
	Financial Costs	18	10,399.22	20,058.34
	Depreciation and Amortization Expense	19	1,927.72	1,271.42
	Other Administrative Expenses	20	54,298.33	10,264.87
	<b>Total Expenses (IV)</b>		<b>6,70,526.32</b>	<b>19,429.82</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	42,442.26	1,720.25
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		42,442.26	1,720.25
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		42,442.26	1,720.25
X	<b>Tax expense:</b>			
	(1) Current Tax		12,411.24	515.84
	(2) Deferred Tax		(140.12)	(61.23)
XI	Profit(Loss) from the period from continuing operations	(IX-X)	30,171.14	1,265.64
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing Operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		30,171.14	1,265.64
XVI	Earning Per Equity Share:			
	(1) Basic		2.58	0.11
	(2) Diluted		2.58	0.11

Significant Accounting Policies

As per our report of even date

Date:- 05.09.2022

Place: Kolkata

UDIN -22055776ATLBX3203



For and on Behalf of  
Anjali Jain & Associates  
Chartered Accountants

*Neeru Jain*  
NEERU JAIN  
(Partner)

Membership No. : 055776

For and on Behalf of  
SATYAM CONSTRUCTION PRIVATE LIMITED

Satyam Construction Pvt. Ltd. Satyam Construction Pvt. Ltd.

*A.K. Bagchi*  
Director

(Director)  
A.K Bagchi  
DIN-01573942

*Santosh Mandal*  
Director

(Director)  
Santosh Mandal  
DIN-05211173

## Note 1 : Notes To Financial Statements For The Year Ended 31st March, 2022

### 1. CORPORATE INFORMATION

SATYAM CONSTRUCTION PRIVATE LIMITED is a private company domiciled in India and incorporated under the provisions of The Companies Act, 2013. Its shares are not listed on Stock exchanges.

### 2. BASIS OF PREPARATION

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified under Companies Act, 2013.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

#### 2.1 Summary of significant accounting policies

##### A. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

##### B. Investments

The Company have no investment during the year.

##### C. Property, Plant & Equipment :-

Property, Plant & Equipment are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date. Company has adopted cost model for all class of items of Property Plant and Equipment.

##### D. Intangible assets

The Company does not have any intangible assets.

##### E. Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

##### F. Impairment

In the opinion of the management of the Company impairment of assets need not be accounted for.

##### G. Inventories

Inventories are valued as under:-

Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value

##### H. Revenue Recognition

Revenue is recognized on accrual basis on the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.



**i. Service Reverses:**

Reverses from Service is recognized as the related Services are performed.

**ii. Interest:**

Interest on deployment of funds is recognized using the true proportion method based on underlying interest rates.

**J. Foreign Currency Transactions**

The Company does not have any Foreign Currency Transactions.

**J. Government Grants and Subsidies**

The Company has not received any Government Grants and Subsidies during the year.

**K. Borrowing Cost**

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

**L. Taxes on Income**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets and deferred tax liabilities are off set, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on Income levied by the same governing taxation laws. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will not be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

**M. Provisions**

A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**N. Earnings Per Share (Basic & Diluted)**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus

issue, bonus element in a rights issue to existing shareholders, share split, and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

**O. Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

**1. ADDITIONAL INFORMATION**

**i. Payment to Auditors**

	<u>Current year</u>	<u>Previous year</u>
Audit Fees	35,000/-	35,400 /-

**Place: Kolkata**

**Date: 05.09.2022**

**UDIN: 22055776ATLEBX3203**

**SATYAM CONSTRUCTION PRIVATE LIMITED**

Satyam Construction Pvt. Ltd.

*A.K. Bagchi*

Director

**Director**

A.K Bagchi

DIN-01573942

Satyam Construction Pvt. Ltd.

*Santosh Mandal*

**Director** Director

Santosh Mandal

DIN-05211173

For and on Behalf of

**Anjali Jain & Associates.**

Chartered Accountants

FRN-03247C

*Neeru Jain*  
Neeru Jain  
(Partner)

Membership No. : 055776





# SATYAM CONSTRUCTION PRIVATE LIMITED

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL

CIN-U70109WB2012PTC171638

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

<b>Note : 2 Share Capital</b>		<b>Rupees in 100's</b>	
Sr. No	Particulars	AS AT 31.03.2022	AS AT 31.03.2021
1	<b>AUTHORIZED CAPITAL</b> 15,00,000 Equity Shares of Rs. 10/- each	1,50,000.00	1,00,000.00
		<b>1,50,000.00</b>	<b>1,00,000.00</b>
2	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b> 11,68,750 Equity Shares of Rs. 10/- each, Fully Paid Up	1,16,875.00	1,16,875.00
	<b>Total in</b>	<b>1,16,875.00</b>	<b>1,16,875.00</b>

**2.1 The details of Shareholder holding more than 5% Shares**

Sr. No	Name of Share Holder	AS AT 31.03.2022		AS AT 31.03.2021	
		No of	%	No of	%
		Share	Held	Share	Held
1	Anirban Das	132500	11.34	132500	11.34
2	Arun Krishna Bagchi	132500	11.34	132500	11.34
3	B.R. Das	129750	11.10	129750	11.10
4	Ila Rani Das	100000	8.55	100000	8.55
5	Mukul Chatterjee	39000	3.33	39000	3.33
6	Santosh Mondal	60000	5.13	60000	5.13
7	Aniraj Enterprises	205000	17.54	205000	17.54
8	Chumki Bagchi	30000	2.56	30000	2.56
9	Moumita Das	30000	2.56	30000	2.56
10	Satyam Construction	310000	26.52	310000	26.52

**Note 2.3 : Reconciliation of number of shares outstanding is set out below:**

Particulars	AS AT 31.03.2022	AS AT 31.03.2021
Equity shares at the beginning of the year	11,68,750	11,68,750
<b>Add: Shares issued during the current financial year</b>	<b>-</b>	<b>-</b>
<b>Equity shares at the end of the year</b>	<b>11,68,750</b>	<b>11,68,750</b>

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is

Note 2.5 : There is no fresh issue or buyback of shares during the year.

Note 2.6 : The Company has only one class of equity shares. Each holder of equity shares is

Note 2.7 : There is no change in the number of shares outstanding at the beginning and at the

Note 2.8 : There is no change in the pattern of shareholding during the year.

**Note : 3 Reserve & Surplus**

<b>Note : 3 Reserve &amp; Surplus</b>		<b>Rupees in 100's</b>	
Sr. No	Particulars	AS AT 31.03.2022	AS AT 31.03.2021
1	Securities Premium reserve	35,825.00	35,825.00
	<b>Sub Total (A)</b>	<b>35,825.00</b>	<b>35,825.00</b>
2	<b>Profit &amp; Loss Account</b> Balance brought forward from previous year	92,949.73	91,684.09
	Add: Profit for the period	30,171.14	1,265.64
	<b>Sub Total (B)</b>	<b>1,23,120.87</b>	<b>92,949.73</b>
	<b>Total [ A + B ]</b>	<b>1,58,945.87</b>	<b>1,28,774.73</b>



# SATYAM CONSTRUCTION PRIVATE LIMITED

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL

CIN-U70109WB2012PTC171638

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

<b>Note : 4 Long Term Borrowings</b>		<b>Rupees in 100's</b>	<b>Rupees in 100's</b>
Sr. No	Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	<b>Secured Term Loans</b>		
	UCO Bank A/c 30160610000212	11,320.32	11,337.66
	UCO Bank A/c30160610000397	10,057.64	10,065.97
	Allahabad Bank # 50424550519	-	-
	Allahabad Bank # 50447992380	-	19,343.12
	Allahabad Bank # 50505157060	35,943.72	77,247.65
	<b>Total in</b>	<b>57,321.68</b>	<b>1,17,994.40</b>

<b>Note : 5 Short Term Borrowings</b>		<b>Rupees in 100's</b>	<b>Rupees in 100's</b>
Sr. No	Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	<b>Unsecured Borrowings</b>		
	<b>Loans &amp; Advances From Related Parties</b>		
	Satyam Construction	37,047.32	29,115.00
	Incite India Construction Pvt. Ltd.	59,159.79	60,809.79
	Aastha Finance & Investment Ltd.	31,597.14	34,517.14
	Chandan Das (Loan)	(877.70)	3,122.30
	Bichitra Ranjan Das	1,350.00	1,350.00
	Ruby Das	3,800.00	3,800.00
	Aastha Power Projects Limited	3,216.81	4,099.76
	<b>Total in</b>	<b>1,35,293.36</b>	<b>1,36,813.99</b>

<b>Note : 6 Trades Payable</b>		<b>Rupees in 100's</b>	<b>Rupees in 100's</b>
Sr. No	Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	<b>Sundry creditors</b>		
	Sundry Creditors	-	6,304.61
	<b>Total in</b>	<b>-</b>	<b>6,304.61</b>

<b>Note : 7 Other Current Liabilities</b>		<b>Rupees in 100's</b>	<b>Rupees in 100's</b>
Sr. No	Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	Advances from Customers	1,51,295.55	5,12,536.01
	Labour Contractors Payable	891.00	145.90
	<b>Total in</b>	<b>1,52,186.55</b>	<b>5,12,681.91</b>





**SATYAM CONSTRUCTION PRIVATE LIMITED**

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL

CIN-U70109WB2012PTC171638

*Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022*

<b>Note : 8 Short Term Provisions</b>		<b>Rupees in 100's</b>	<b>Rupees in 100's</b>
<b>Sr. No</b>	<b>Particulars</b>	<b>AS AT 31.03.2022</b>	<b>AS AT 31.03.2021</b>
1	<u>Provision For Employees Benefit</u>		
	Salary Payable	12,861.28	12,905.93
	Directors Salary payable	4,652.95	6,538.50
		<b>17,514.23</b>	<b>19,444.43</b>
2	<u>Provision for Statutory Liabilities</u>		
	GST Output (Payable)	273.49	461.30
	Provision for income tax A.Y 2020-21	3,480.00	3,480.00
	Provision for income tax A.Y 2021-22	515.84	515.84
	Provision for income tax A.Y 2022-2	12,411.24	-
	Service tax payable	15,910.05	15,910.05
	TDS Payable/(Excess TDS paid)	319.21	150.90
	ESI Payable	51.04	53.04
P.Tax on Employee	6.30	6.30	
		<b>32,967.17</b>	<b>20,577.43</b>
3	<u>Fee for professional</u>		
	Audit fees Payable (Anjali Jain & Associates)	704.00	767.00
		<b>704.00</b>	<b>767.00</b>
	<b>Total in</b>	<b>51,185.40</b>	<b>40,788.86</b>



Satyam Construction Pvt. Ltd. For and on behalf of Satyam Construction Pvt. Ltd.  
SATYAM CONSTRUCTION PVT LTD

*Arun Kishore Bagchi*  
(Director)  
A.K Bagchi  
DIN-01573942

*Santosh Mandal*  
(Director)  
Santosh Mandal  
DIN-05211173  
Director

**SATYAM CONSTRUCTION PRIVATE LIMITED**  
 AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL  
 CIN-U70109WB2012PTC171638  
 Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022  
 As per Companies Act, 2013

**Note : 9 Property, plant and equipment and Intangible assets**

Sr. No	Particulars	Gross Block				Depreciation				Rupees in 100's	
		As on 01.04.2021	Addition during the year	Deduction during the year	As on 31.03.2022	As on 01.04.2021	Addition during the year	Deduction during the year	As on 31.03.2022	Net Block	
										As on 31.03.2022	As on 31.03.2021
I	<b>Tangible Assets</b>										
	<b>Plant and Machinery</b>										
	Mobile	1,137.50	68.41	-	1,205.91	809.21	97.69	-	906.90	299.01	328.29
	Printer	129.50	-	-	129.50	64.12	24.61	-	88.73	40.77	65.38
	Inverter UPS	175.00	-	-	175.00	161.66	-	-	161.66	13.34	13.34
	Air conditioner	1,485.00	-	-	1,485.00	1,155.32	103.08	-	1,258.39	226.61	329.68
	Cycle	33.70	-	-	33.70	32.02	-	-	32.02	1.69	1.69
	Refrigerator	105.00	-	-	105.00	99.75	-	-	99.75	5.25	5.25
	<b>Computer</b>	2,826.14	298.10	-	3,124.24	2,116.85	378.97	-	2,495.82	628.42	709.29
	<b>Furniture &amp; Fixtures</b>	370.68	-	-	370.68	95.98	95.98	-	191.97	178.71	274.69
II	<b>Intangible Assets</b>										
	Software	1,870.00	2,006.00	-	3,876.00	1,117.76	1,227.39	-	2,345.15	1,530.85	752.24
	(Current Year)	8,132.52	2,372.51	-	10,505.03	5,652.66	1,927.72	-	7,580.39	2,924.64	2,479.86
	(Previous Year)										

(Amounts in 100's)



For and on Behalf of  
 SATYAM CONSTRUCTION PVT LTD  
 Satyam Construction Pvt. Ltd.  
*A.K. Bagchi* *Santosh Mandal*  
 (Director) (Director) Director  
 A.K Bagchi Santosh Mandal  
 DIN-01573942 DIN-05211173



**SATYAM CONSTRUCTION PRIVATE LIMITED**  
 AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL  
 CIN-U70109WB2012PTC171638

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022  
 As per Income Act, 1961

**Note : 9 Property, plant and equipment and Intangible assets**

Sr. No	Particulars	Rate	Gross Block				Depreciation				Rupees in 100's Net Block		
			AS AT 01.04.2021	Addition during the year		Deduction during the year	AS AT 31.03.2022	AS AT 01.04.2021	Addition during the year	Deduction during the year	AS AT 31.03.2022	AS AT 31.03.2021	
				>180Days	<180Days								
I	<b>Tangible Assets</b>												
1	<b>Plant and Machinery</b>												
	Mobile	15.00%	688	61	8	-	757	-	113	-	113	644	688
	Inverter UPS	15.00%	89	-	-	-	89	-	13	-	13	75	89
	Air conditioner	15.00%	593	-	-	-	593	-	89	-	89	504	593
	Cycle	15.00%	13	-	-	-	13	-	2	-	2	11	13
	Refrigerator	15.00%	40	-	-	-	40	-	6	-	6	34	40
	Printer	15.00%	94	-	-	-	94	-	14	-	14	80	94
2	<b>Computer</b>	40.00%	967	165	134	-	1,266	-	480	-	480	786	967
3	<b>Furniture &amp; Fixture</b>	10.00%	300	-	-	-	300	-	30	-	30	270	300
II	<b>Intangible Assets</b>												
	<b>Software</b>												
	Software	25.00%	1,566	-	2,006	-	3,572	-	642	-	642	2,930	1,566
	<b>TOTAL</b>		<b>4,350</b>	<b>225</b>	<b>2,147</b>	<b>-</b>	<b>6,722</b>	<b>-</b>	<b>1,389</b>	<b>-</b>	<b>1,389</b>	<b>5,333</b>	<b>4,350</b>

(Amounts in 100's)



For and on Behalf of  
 Satyam Construction Private Limited

*A.K. Bagchi*

(Director)  
 A.K Bagchi  
 DIN-01573942

*Santosh Mandal*

(Director)  
 Santosh Mandal  
 Director  
 DIN-05211173

**SATYAM CONSTRUCTION PRIVATE LIMITED**

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL  
CIN-U70109WB2012PTC171638

*Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022*

<b>Note : 10 Inventories</b>		<b>Rupees in 100's</b>	<b>Rupees in 100's</b>
Sr. No	Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	<u>Work in Progress</u>		
	Work in Progress- Building	4,51,296.46	7,48,173.41
	<b>Total in</b>	<b>4,51,296.46</b>	<b>7,48,173.41</b>

<b>Note : 11 Cash &amp; Cash Equivalent</b>		<b>Rupees in 100's</b>	<b>Rupees in 100's</b>
Sr. No	Particulars	AS AT 31.03.2022	AS AT 31.03.2021
1	<u>Cash-in-Hand</u>		
	Cash Balance	1,965.66	3,213.37
	<b>Sub Total (A)</b>	<b>1,965.66</b>	<b>3,213.37</b>
2	<u>Bank Balance</u>		
	Bank balance		
	Allahabad Bank A/c 50247751443	54.94	2,398.19
	Corporation Bank (CBCA - 9201)	402.37	107.82
	UBI A/c 001267	1,420.53	244.62
	Ubi A/c 0734	105.69	111.59
	UCO Bank A/c 30160210000212	400.17	1.99
	Allahabad Bank 50450315787	-	133.48
	Allahabad Bank xxxxxx4487	108.06	4,723.76
	Allahabad Bank xxxxxx1190	0.01	0.01
	Allahabad Bank xxxxxx4389	2,955.52	15,489.61
	Allahabad Bank xxxxxx9970	951.69	-
	<b>Sub Total (B)</b>	<b>6,398.98</b>	<b>23,211.08</b>
3	<u>Cheques on Hand</u>		
	<b>(C)</b>		
	<b>Total [ A + B + C ]</b>	<b>8,364.64</b>	<b>26,424.45</b>

<b>Note :12 Short Terms Loans and Advances</b>		<b>Rupees in 100's</b>	<b>Rupees in 100's</b>
Sr. No	Particulars	AS AT 31.03.2022	AS AT 31.03.2021
	<u>Other Short Term Loans &amp; Advances</u>		
	<u>Unsecured, Considered Good :</u>		
	Advance Sundry Creditors	13,188.64	25,257.44
	Advance for Land	1,07,520.00	1,55,835.47
	GST receivable from Parties	27,336.88	27,336.88
	<u>Advance to Related Party</u>		
	Asansol Astha IT roject Pvt Ltd	38,495.30	40,501.30
	Clap Technology Ltd	700.00	-
	Atlas Engineers M Constructor	582.00	582.00
	Aniraj Enterprise	8,257.73	19,847.97
	Chumki Bagchi	-	50.00
	A.K Bagchi	1,050.20	1,050.20
	Anirban Das Loan	500.00	500.00
	Aninda Bhattacharya	150.00	-
	Advance for House Rent	30.00	30.00
	Service Tax Receivable	1,961.12	1,961.12
	Advance Salary paid	-	1,381.40
	<u>Balance With Revenue Authorities</u>		
	Advance Tax A.Y 2020-21	4,000.00	4,000.00
	Advance Tax A.Y 2021-22	4,400.00	4,400.00
	TDS A.Y 2021-22	300.93	300.93
	TDS A.Y 2022-23	487.12	-
	TCS A.Y 2022-23	0.98	-
	<b>Total in</b>	<b>2,08,960.90</b>	<b>2,83,034.70</b>

For and on Behalf of

Satyam Construction Pvt. Ltd. SATYAM CONSTRUCTION PRIVATE LIMITED

*A.K Bagchi*  
(Director)  
A.K Bagchi

*Santosh Mandal*  
(Director)  
Santosh Mandal

DIN-01573942

DIN-05211173

Director





Note-10a

SATYAM CONSTRUCTION PRIVATE LIMITED

Trade Receivables ageing schedule as at 31st March,2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good						-
	10,03,267.30	16,49,914.00	3,40,369.17	54,944.00	95,519.00	31,44,013.47
	10,03,267.30	-	-	-	-	-
						31,44,013.47
(i) Undisputed Trade receivables -considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

Trade Receivables ageing schedule as at 31st March,2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good						-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
(i) Undisputed Trade receivables -considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-



**Trade Payables ageing schedule: As at 31st March,2022**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					
(ii) Others	18,52,230.05	1,81,427.00	2,87,736.40	19,000.00	23,40,393.45
(iii) Disputed dues- MSME	-	-			-
(iv) Disputed dues - Others					-

**Trade Payables ageing schedule: As at 31st March 2021**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					
(ii) Others					-
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-





# SATYAM CONSTRUCTION PRIVATE LIMITED

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST

CIN-U70109WB2012PTC171638

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2022

## Note : 4 Deferred Tax Liability

	Amounts (in 100's)	Amounts (in 100's)
Opening Balance of Timing Difference as on 01.04.2021		465.70
Depreciation as per Income Tax Act, 1961	1,388.87	
Depreciation as per Companies Act, 1956	1,927.72	538.85
Timing Difference		1,004.55
Closing Balance of Timing Difference as on 31.03.2022		1,004.60
<u>Deferred Tax Liabilities</u>		
Opening Balance of DTL as on 01.04.2021		121.08
Closing Balance of DTL as on 31.03.2022 (@26.00%)		261.20
Transferred to Statement of Profit & Loss Account		140.12

For and on Behalf of

**SATYAM CONSTRUCTION PVT LTD**

Satyam Construction Pvt. Ltd. Satyam Construction Pvt. Ltd.

*A.K. Bagchi*

Director  
(Director)

A.K Bagchi  
DIN-01573942

*Santosh Mandal*

(Director) Director

Santosh Mandal  
DIN-05211173



# SATYAM CONSTRUCTION PRIVATE LIMITED

AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL  
CIN-U70109WB2012PTC171638

*Notes Forming Part of the Profit & Loss Accounts year ending 31st March, 2022*

**Note : 13 Revenue from Operations**

Sr. No	Particulars	Year ending 31st March, 2022 (Rupees in 100's)	Year ending 31st March, 2022 (Rupees in 100's)
	Sales	7,12,938.73	21,047.25
	<b>Total in *</b>	<b>7,12,938.73</b>	<b>21,047.25</b>

**Note : 14 Other Income**

Sr. No	Particulars	Year ending 31st March, 2022 (Rupees in 100's)	Year ending 31st March, 2022 (Rupees in 100's)
1	Other Income	29.84	102.82
	<b>Total in *</b>	<b>29.84</b>	<b>102.82</b>

**Note : 15 Cost of Material Consumed**

Sr. No	Particulars	Year ending 31st March, 2022 (Rupees in 100's)	Year ending 31st March, 2022 (Rupees in 100's)
a)	Purchases of Raw Materials	1,83,224.93	91,768.50
	Sub-total (a)	<b>1,83,224.93</b>	<b>91,768.50</b>
b)	<b><u>DIRECT/PRODUCTIONS EXPENSES</u></b>		
	Power and Fuel Expenses	3,342.46	607.75
	Labour charges	36,177.36	42,346.51
	Electricity Expenses	2,473.83	-
	Soil Test	570.00	-
	Site Exp	834.05	135.96
	Transport & Unloading Expenses	3,361.03	412.58
	Sub-total (b)	<b>46,758.73</b>	<b>43,502.80</b>
	<b>Total in *</b>	<b>2,29,983.66</b>	<b>1,35,271.30</b>

**Note : 16 Changes in Inventories**

Sr. No	Particulars	Year ending 31st March, 2022 (Rupees in 100's)	Year ending 31st March, 2022 (Rupees in 100's)
1	<u>Opening Stock</u>		
	Work in Progress- Building	7,48,173.41	5,40,938.68
		<b>7,48,173.41</b>	<b>5,40,938.68</b>
2	<u>Closing Stock</u>		
	Work in Progress- Building	4,51,296.46	7,48,173.41
		<b>4,51,296.46</b>	<b>7,48,173.41</b>
	<b>Total in *</b>	<b>2,96,876.95</b>	<b>-2,07,234.73</b>

**Note : 17 Employment Benefit Expenses**

Sr. No	Particulars	Year ending 31st March, 2022 (Rupees in 100's)	Year ending 31st March, 2022 (Rupees in 100's)
	Salaries & Wages	35,528.00	36,979.20
	Directors' Salary	41,020.00	22,280.00
	Contribution to any other fund/ESI	492.44	539.42
	<b>Total in *</b>	<b>77,040.44</b>	<b>59,798.62</b>





**SATYAM CONSTRUCTION PRIVATE LIMITED**  
**AKASH APARTMENT, FIRST FLOOR, GOPALPUR, ASANSOL - 713304, WEST BENGAL**  
**CIN-U70109WB2012PTC171638**

*Notes Forming Part of the Profit & Loss Accounts year ending 31st March, 2022*

**Note : 18 Finance Cost**

Sr. No	Particulars	Year ending 31st March, 2022 (Rupees in 100's)	Year ending 31st March, 2022 (Rupees in 100's)
	Bank Charge & Loan Processing Charges	165.51	200.00
	Bank Interest Charge	10,233.71	19,858.34
	<b>Total in</b>	<b>10,399.22</b>	<b>20,058.34</b>

**Note : 19 Depreciation & Amortised Cost**

Sr. No	Particulars	Year ending 31st March, 2022 (Rupees in 100's)	Year ending 31st March, 2022 (Rupees in 100's)
1	Depreciation	1,927.72	1,271.42
	<b>Total in</b>	<b>1,927.72</b>	<b>1,271.42</b>

**Note :20 Other Administrative Expenses**

Sr. No	Particulars	Year ending 31st March, 2022 (Rupees in 100's)	Year ending 31st March, 2022 (Rupees in 100's)
1	Repairing & Maintenance	1,758.43	550.00
2	Travelling expenses including foreign travelling	1,606.57	754.30
2	Telephone Exps.	486.21	197.32
3	Planning & Supervision Exp.	1,734.66	1,223.82
3	Legal & Professional Charges	17,269.19	2,616.98
4	Short & Excess recovery	203.52	-
4	Office Maintainence Exp	631.88	135.37
5	Postage & Courier exp	9.04	-
5	Printing & Stationery	449.53	130.00
6	Advertisement	785.15	150.80
6	Corporation Fee	22,778.39	-
7	Godown Rent Exp	355.00	660.00
7	Hire Charges for Car	-	75.00
8	House Rent	2,105.00	840.00
8	Donation	70.00	20.00
9	Commission	-	100.00
9	Interest on TDS	21.26	7.57
10	Interest on ESI	100.32	0.14
10	Interest on Income Tax	-	0.03
11	Medical Expenses	357.60	-
11	Interest on P.Tax	0.13	0.19
12	Audit Expenses	-	126.00
12	Audit Fees	350.00	354.00
13	Professional Tax	25.00	25.00
13	Puja Expenses	543.80	-
14	R.O.C. Fees	-	129.00
14	Land Registration	160.00	-
15	Security Service Charges	1,017.05	1,157.49
15	Staff Welfare Exp	387.41	567.42
16	Internet Charges	16.39	-
16	Flat Committee Maintenance	669.30	30.00
17	Insurance Exp.	-	414.44
17	Tea & Tiffin Exp.	407.50	-
	<b>Total in</b>	<b>54,298.33</b>	<b>10,264.87</b>

For and on Behalf of

Satyam Construction Pvt. Ltd. SATYAM CONSTRUCTION PVT LTD Satyam Construction Pvt. Ltd.

*Arun Kishore Bagchi*

*Santosh Mandal*

(Director)  
A.K Bagchi  
DIN-01573942

(Director)  
Santosh Mandal  
DIN-05211173

Director



The following notes are in relation to insertions in Schedule III to the Companies Act, 2013 by Notification dt.24.3.2021, and applicable from 1.4.2021, and to read as part of Other Notes

**A Additional Regulatory information**

(i) Immoveable property by way of land, under the head of investments, is totally in the ownership of the Company, and title deed held in the name of the Company.

Relevant line item in Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director
<b>PPE</b>				
<b>Investment property</b>	NIL			

(ii) Since the Company is not having any Property Plant and Equipment, this clause in respect of revaluation is not applicable.

(iii) The Company has granted loans and advances, in the nature Short Term term loans to Parties as per following details	Year Ended 31.03.2022	Year Ended 31.03.2021

**NA**





(iv) CWIP ageing schedule

Particulars	Amount in CWIP for a period of					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
CWIP	451296.46				451296.46	

(v) Since the Company is not holding any intangible assets under development, this clause is not applicable.(previous year NA).

(vi) There are no benami properties held by the Company, nor any proceedings have been initiated against the Company on this account,.

(vii)The Company has taken Secured loan from Public sector Bank (Note No 4).

(viii) The clause in respect of a wilful defaulter is not applicable to the Company, in view of no loans taken from a bank or a financial institution.

(ix) The Company does not have any transactions with struck off companies, hence this clause is not applicable.

(x) All charge creation or satisfaction of Charge to Registrar of Companies hasbeen comply within the statutory period.



(xi) The clause in relation to layers of companies is not applicable to the Company, as the Company does not have any subsidiary.

(xii) The following ratios as required are disclosed and there is all changes in any ratio by more than 25% compared to the previous year are mentioned below:-

	<u>2021-22</u>	<u>2020-21</u>	Change in %
<b>(a) Current Ratio</b>			
Numerator-Current Assets	1.97	1.52	30.03
Denominator-Current Liabilities			
<b>(b) Debt-Equity Ratio</b>			
Numerator - Total Liabilities	1.44	3.32	-56.71
Denominator - Shareholders' Funds			
<b>(c) Debt Service Coverage Ratio</b>			
Numerator - Earnings Available for	NA	NA	
Denominator - Debt service (Interest p			
<b>(d) Return on Equity Ratio</b>			
Numerator - Net Profit After Tax	0.11	0.01	2,023.10
Denominator - Shareholders' Funds			





<b>(e) Inventory turnover ratio</b>	1.58	0.03	5,488.55
Numerator - Revenue			
Denominator - Inventory			
<b>(f) Trade Receivables turnover ratio</b>	-	-	
Numerator - Revenue			
Denominator - Trade Receivables			
<b>(g) Trade Payables turnover ratio</b>		21.46	-100.00
Numerator - Purchase			
Denominator - Trade Payables			
<b>(h) Net capital turnover ratio</b>	2.16	0.06	3,588.59
Numerator - Revenue			
Denominator - Working Capital			
<b>(i) Net profit ratio</b>	0.04	0.06	-29.28
Numerator - Net Profit After Tax			
Denominator - Revenue			
<b>(j) Return on Capital employed</b>	0.15	0.01	2,097.33
Numerator - Earnings Before Interest and Taxes			
Denominator - Shareholders' Funds			
<b>(k) Return on investment</b>	NA	NA	



Numerator - Income Generated from Investments

Denominator - Weighted Avg Investments

(xiii) Since there is no scheme of arrangement entered into in respect of the Company, this clause is not applicable.

(xiv) The company does not have any borrowed funds and share premium nor has received any fund from any person or entity, including foreign entities and hence the disclosure in respect of this clause is not applicable to the Company (previous year NIL)

C The Company has not surrendered or disclosed any income during the year in the tax assessments under the Income Tax Act, 1961 and that there are no previously unrecorded income and related assets that have not been properly recorded in the books of account during the year.

D The provisions of the Section 135 of the Companies Act, relating to Corporate Social Responsibility, are not applicable to the Company. (previous year NIL)

E The Company has not traded or invested in Crypto currency or Virtual currency during the financial year (previous year NIL)

F The previous year's figures have been accordingly regrouped/reclassified to confirm to the current year's classification.





As per our report annexed

For Anjali Jain & Associates

Firm Registration No. 03247C

Chartered Accountants

*Neeru Jain*  
Neeru Jain

(Partner)

Membership No. : 055776



For the board of the Company

**SATYAM CONSTRUCTION PRIVATE LIMITED**

Satyam Construction Pvt. Ltd.

*A.K. Bagchi*  
Director

(Director)

A.K Bagchi

DIN-01573942

Satyam Construction Pvt. Ltd.

*Santosh Mandal*  
Director

(Director)

Santosh Mandal

DIN-05211173